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**SOMERA ROAD AND LOCAL DIGNITARIES CELEBRATE PROGRESS AT
STRONGSVILLE'S NEWEST RETAIL DESTINATION:
THE ROYALTON COLLECTION**

NY-based CRE firm announces the project is already 70 percent leased

NEW YORK, July 1, 2019 – [Somera Road Inc.](#), a New York-based commercial real estate firm, recently celebrated a groundbreaking for the forthcoming Royalton Collection, a 75,000 square foot retail development project in Strongsville, Ohio. The \$26 million retail village is already 70 percent leased and on track to deliver in the first quarter of 2020.

“We could not be more excited about the vibrant retail this development will bring to Strongsville,” noted Mayor Thomas Perciak during the groundbreaking ceremony. “This project has my full support, as it will bring a welcomed economic boost to our community, provide jobs as well as offer additional options for shopping and dining.”

The core tenant anchoring the Royalton Collection will be a 22,500 square foot [HomeGoods](#) store, [announced](#) at the end of last year. Since then, several more retailers have joined a dynamic tenant roster that includes restaurants [Tropical Smoothie Cafe](#), [City Barbeque](#), [Panera Bread](#) and [Outback Steakhouse](#) as well as soft goods retailers like [Spectrum](#) and [Red Wing Shoes](#). Thirty percent remains to be leased and interested parties can find more information by contacting the leasing team at [Anchor Cleveland](#): Tori Nook, Greg Guyuron and Chris McFarland.

“The tenant mix we have already secured at Royalton is incredibly strong,” stated Joe LeMense, VP of Development at Somera Road. “We are excited to deliver this concept to the community of Strongsville and are confident the remaining space will only add to what we are creating here.”

The office building that is part of the Royalton Collection and adjacent to the retail hub was [purchased in November](#) of last year by Foundation Software, Inc. The company is an Ohio-based software development group and will bring over 300 new employees to the area.

For more information about Royalton Collection’s delivery and opportunities, visit www.someraroadinc.com.

About Royalton Collection



Royalton Collection is owned and developed by Somera Road, Inc. along with Loomis Companies as Owner's Representative. RDL Architects led the design of the 75,000 square foot retail village, while JE Dunn and Marous Brothers Construction are overseeing construction. Construction financing was provided by CIBC.

About Somera Road Inc.

Somera Road Inc. is a New York-based commercial real estate investment firm focused on value-add and opportunistic transactions across all asset classes and geographies. Somera Road targets off-market acquisitions previously impaired by some form of distress, such as loan defaults, partnership disputes, and bankruptcy, that are often overlooked by larger institutional investors. Somera Road takes an entrepreneurial and methodical approach to identifying off-market real estate opportunities and generating above-market returns for its investors. With a disciplined and aggressive approach, Somera Road drives value through strategic asset re-positionings, targeted capital improvement plans, and best-in-class, hands-on asset management. Since its inception, Somera Road has acquired over \$1.1 billion in real estate totaling approximately 11 million square feet across 32 markets.

For more information about Somera Road, Inc., visit www.someraroadinc.com.